FY2025: A Year of Growth and Momentum

In FY2025, MHP partnered with organizations, housing professionals, local governments, and advocates to advance policies, investments, and projects across Minnesota and beyond. These efforts build on years of collaboration, authentic partnerships, and earned trust across the housing continuum. Our research remains a core reference for housing advocates and media statewide.

This year brought dramatic changes at the federal level, particularly in housing policy and funding. While the full impact on Minnesota programs and MHP's federal contracts is still unfolding, our ability to respond quickly and provide timely information has been another example of MHP's leadership in the housing ecosystem.

MHP once again received a clean audit, demonstrating strong stewardship, and is on track to finish FY2025 with an operating surplus, ensuring a strong start to FY2026. Our small but mighty staff—dedicated, skilled, and passionate—remain the driving force behind our success.

Our community development work continues to thrive, as shown by growing requests for our expertise and partnership on federal funding applications. And our commitment to racial equity, grounded in research and strengthened by ongoing learning, continues to guide our collaborations and accountability as we work toward becoming a truly anti-racist organization.

Topline Highlights from FY25

- Secured over **$23M in new federal funding**, including the largest grant in MHP's history — broadening the tools available to communities and Tribes to address housing needs.
- Released **seven major research reports** that shaped housing policy debates and gave advocates and communities the tools to advance equitable housing solutions.
- Grew the **Our Future Starts at Home coalition to 80+ organizations** and built bipartisan momentum for **Yes to Homes** zoning reform — broadening the base of support for lasting housing solutions.
- Secured increased rental assistance funding through the Family Homeless Prevention Assistance Program (FHPAP) — the **largest housing budget item in 2025** — through MHP's leadership of the ERASE campaign.
- **Preserved or placed 300 homes into the pipeline nationwide**, including Tribal and rural partnerships that restored housing for elders and launched neighborhood revitalization.
- Submitted three LIHTC applications with nonprofit partners, positioning nearly **90 homes** for creation or preservation.
- Helped launch **15 new homes** with Leech Lake Financial Services, celebrated as a model of Tribal and rural partnership.
- Increased year-over-year Investor Circle contributions, **exceeding $350,000 budget target**, and secured new foundation partnerships.
- MHP is on track to end FY2025 with more than **$1M** in funds.
- This year, MHP once again received **clean annual and federal audits** for the prior fiscal year, reinforcing strong financial stewardship we aim to continue for this coming year.
- MHP's work was featured in **120+ media stories**, amplifying our impact and reinforcing our role as a leading housing voice.
- Demand for MHP's online resources grew sharply in FY25 — the website had **85,000 views (up nearly 20%)** and **31,000 active users (up nearly 30%)**.