FY2025: A Year of Growth and Momentum

In FY2025, MHP partnered with organizations, housing professionals, local governments, and advocates to advance policies, investments, and projects across Minnesota and beyond. These efforts build on years of collaboration, authentic partnerships, and earned trust across the housing continuum. Our research remains a core reference for housing advocates and media statewide.

This year brought dramatic changes at the federal level, particularly in housing policy and funding. While the full impact on Minnesota programs and MHP's federal contracts is still unfolding, our ability to respond quickly and provide timely information has been another example of MHP's leadership in the housing ecosystem.

MHP once again received a clean audit, demonstrating strong stewardship, and is on track to finish FY2025 with an operating surplus, ensuring a strong start to FY2026. Our small but mighty staff—dedicated, skilled, and passionate—remain the driving force behind our success.

Our community development work continues to thrive, as shown by growing requests for our expertise and partnership on federal funding applications. And our commitment to racial equity, grounded in research and strengthened by ongoing learning, continues to guide our collaborations and accountability as we work toward becoming a truly anti-racist organization.

Highlights from FY25

- Secured over **$23M in new federal funding**, including the largest grant in MHP's history — broadening the tools available to communities and Tribes to address housing needs.
- Released **seven major research reports** that shaped housing policy debates and gave advocates and communities the tools to advance equitable housing solutions.
- Grew the **Our Future Starts at Home** coalition to 80+ organizations and built bipartisan momentum for **Yes to Homes** zoning reform — broadening the base of support for lasting housing solutions.
- Secured increased emergency rental assistance funding through the Family Homeless Prevention Assistance Program—the **largest housing budget item in 2025** — through MHP's leadership of the ERASE campaign.
- **Preserved or placed 300 homes into the pipeline nationwide**, including Tribal and rural partnerships that restored housing for elders and launched neighborhood revitalization.
- Submitted three LIHTC applications with nonprofit partners, positioning nearly **90 homes** for creation or preservation.
- Helped launch **15 new homes** with Leech Lake Financial Services, celebrated as a model of Tribal and rural partnership.
- Increased year-over-year Investors Circle contributions, **exceeding $350,000 budget target**, and secured new foundation partnerships.
- On track to close FY2025 with more than **$1M** in available cash, ensuring a strong liquidity position.
- This year, MHP once again received **clean annual and federal audits** for the prior fiscal year, reinforcing strong financial stewardship we aim to continue for this coming year.
- Our work was featured in **140+ media stories**, amplifying our impact and reinforcing our role as a leading housing voice.
- Demand for MHP's online resources grew sharply— the website had **85,000 views (up nearly 20%)** and **31,000 active users (up nearly 30%)**.

2025 MHP ACCOMPLISHMENTS

Introduction

In FY25, MHP delivered results that shaped housing opportunity across the country—securing record federal funding, driving policy change, and helping communities expand housing opportunities. Together, these accomplishments demonstrate MHP's leadership in advancing housing where the market falls short.

Policy & Advocacy

- Continued leadership of three signature statewide campaigns:
  - **Yes to Homes** built rare bipartisan, multi-sector support and advanced zoning reform legislation through committees to modernize zoning and land use statewide, building momentum for future legislative action and laying the groundwork to allow more homes of all types in every community.
  - **ERASE campaign** - Protected housing resources from state budget cuts and secured increased rental assistance funding through the Family Homeless Prevention Assistance Program (FHPAP) —keeping more families stably-housed during economic uncertainty. Note that this emergency rental assistance was **the largest budgeted item in the 2025 housing funding package**, due to MHP's collaborative leadership and advocacy.
  - **Our Future Starts at Home**, focused on securing long-term, dedicated revenue for housing, grew in size and visibility including a well-attended committee hearing, with more than **80 endorsing organizations** and dozens of legislative leaders signed on.
- Leveraging years of relationship building, MHP led collaborative strategy and alignment leaders and organizations statewide by organizing two "**Housing Leaders Convenings.**" MHP has also led the effort to provide clear information on rapid changes to housing policy at the Federal level for **hundreds of advocates** through monthly calls, and is mobilizing action in response to federal funding threats.

Research & Communications

- **Research leadership**: Produced seven major publications, that illuminated racial and geographic disparities in housing and shaped public understanding, including:
  1. 2025 State Housing Profile
  2. Rental Assistance Report: Cuts Threaten Stability
  3. Housing Quality: Challenges, Proposals & Recommendations for Bettering Multifamily Housing Properties & Communities in Rural Areas
  4. 2025 State Housing Continuum

Research & Communications continued

5. Housing Trends & Takeaways: A Multiyear Look
6. 2025 Congressional District Profiles
7. State Spotlight: Out of Reach 2025

- **Reach and visibility:** Research pages drew more than **11,000 views from over 6,300 users** — one in five website visitors engaged with MHP research this year — underscoring strong demand for trusted data. Our research was cited in more than 35 media stories, further amplifying these findings.
- **Media coverage:** MHP's work was featured in more than **140** media stories so far this year, amplifying our impact and reinforcing our role as a leading housing voice.

Community Development

- Preserved or placed **300 homes into the pipeline** nationwide, with more expected before year's end.
- Partnered with the South Dakota Yankton Sioux Nation's Housing Authority to design a rehabilitation plan for **24 elder homes**, with the goal of restoring them to serve Tribal members for decades to come.
- Partnered with Chipola Habitat for Humanity to launch a **9-acre redevelopment** in Marianna, Florida, in an underserved area that has lacked investment in infrastructre and housing for decades.
- Supported Leech Lake Financial Services in advancing **15 single-family homes**, celebrated statewide as a model of how Tribal and nonprofit partnerships can expand housing opportunities.
- Submitted three Low Income Housing Tax Credit (LIHTC) applications with nonprofit developers, positioning nearly **90 new or preserved homes**.
- Integrated the **Emerging Developers Initiative** into the **Housing Institute** in Southwest Minnesota, building a new model for rural housing innovation.
- Expanded **Section 515** technical assistance across the Midwest, strengthening preservation of rural affordable housing.

Organizational Strength

- MHP once again received a **clean financial and federal audit** for the prior fiscal year, reinforcing donor and partner confidence and demonstrating our continued excellence in managing complex funding streams. The goal is to achieve the same clean results for FY2025.
- On track to close FY2025 with more than **$1M** in funds in available cash, ensuring a strong liquidity position to meet ongoing obligations.

- Expanded federal portfolio with more than **$23M in new grants**, including HUD's $20M PRICE award, the largest grant in our history.

Organizational Strength continued

- Completed shift in MHP's business model for federal grant implementation, to streamline process, reduce staff time and inefficiencies, and increase overall revenue.
- Continued to increase staff expertise and capacity in complex housing development finance.
- Increased year over year Investors Circle contributions, exceeding our budget target of $350,000, and secured new foundation partnerships.
- Secured new foundation support, with a focus on regional funders and family foundations, diversifying our base of funding.

Closing

Building on this momentum, MHP is poised to deepen our impact — strengthening national collaborations, expanding community partnerships, and ensuring housing remains a foundation for opportunity. Together with our partners, we are creating the conditions where families and communities can thrive.