Welcome!
MHP 2026 Legislative Preview



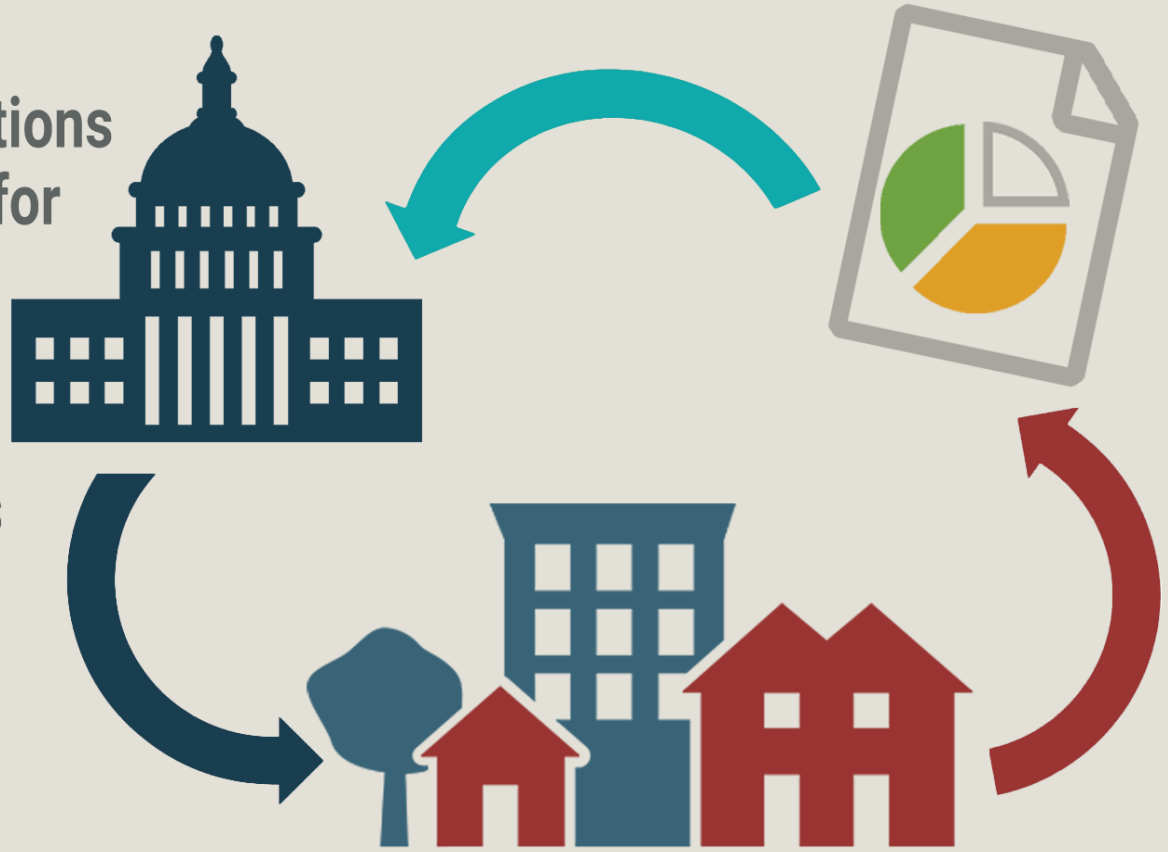
Our Mission Statement

MHP expands housing and community development opportunity for those most impacted by economic and racial disparities by leading collaborative work to promote system change and grow equitable development capacity.



Who is MHP

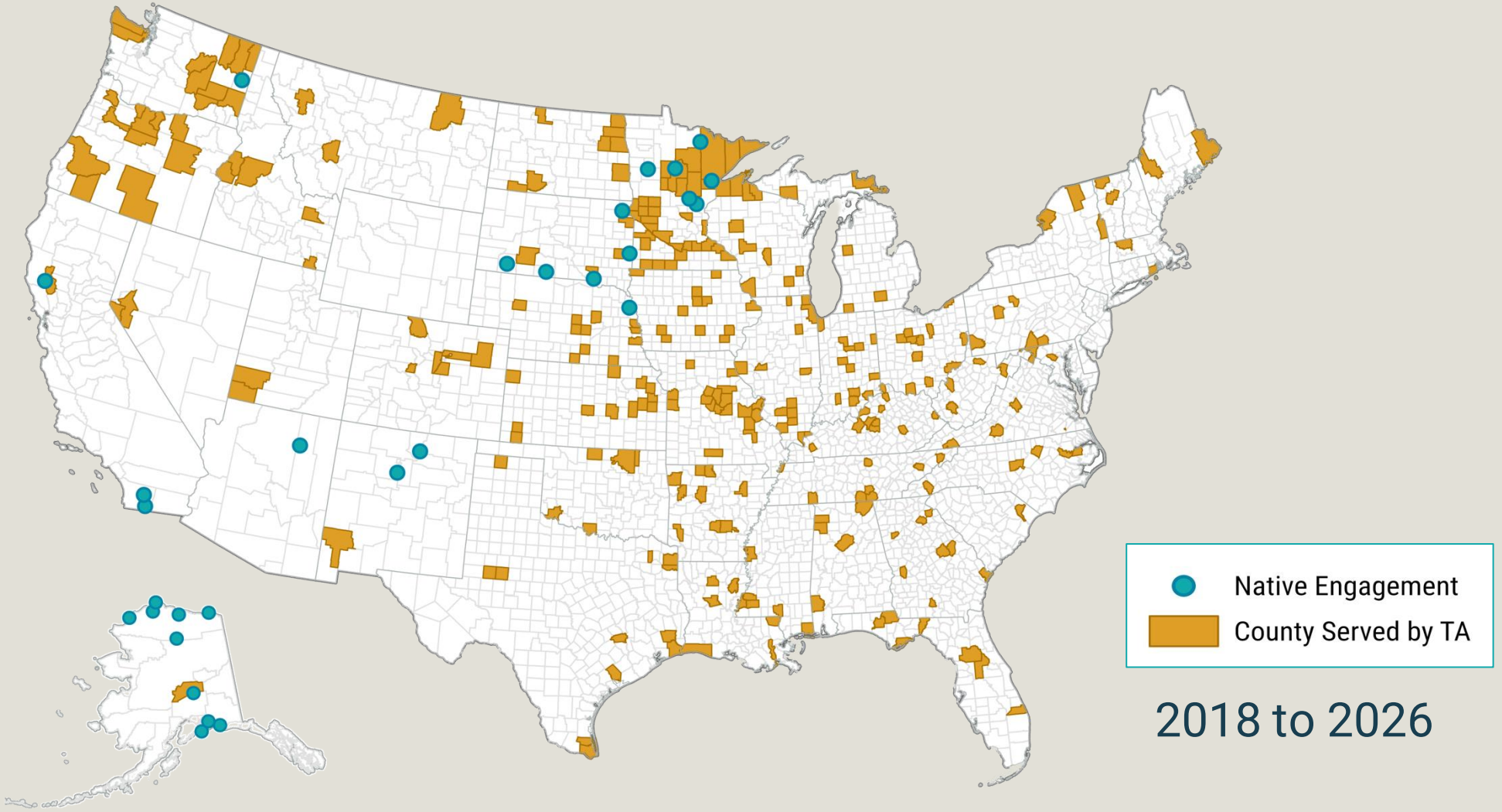
Advancing POLICY solutions and funding for affordable housing to strengthen communities



Producing original RESEARCH that makes the case for housing investment

WORKING DIRECTLY WITH COMMUNITIES to achieve local housing and community development goals

Community development partnerships across MN and the US



Data-Informed Research that Impacts Solutions

2026 STATE HOUSING PROFILE

Minnesota

2,363,442 Households

HOMEOWNER HOUSEHOLDS
1,692,435 | 72% of households

RENTER HOUSEHOLDS
671,007 | 28% of households

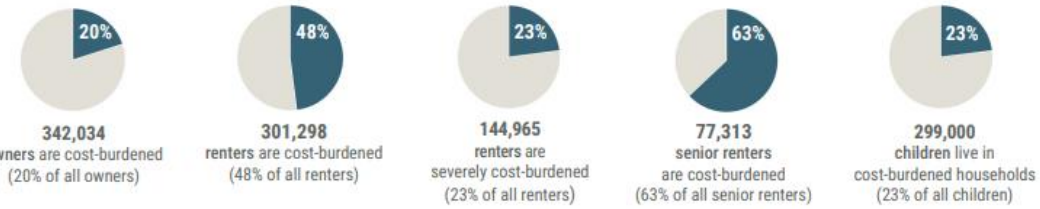
INCOME AND HOUSING COSTS: RECENT AND LONGER-TERM CHANGE

1-Year: 2023-'24	5-Year: 2019-'24	1-Year	5-Year
Owner income: **+4%** to $106,299	Owner income: **-4%**	Renter income: **+3%** to $51,712	Income: **0%**/stayed constant
Home values: **+5%** to $344,600	Home values: **+14%**	Rent: **+2%** to $1,291	Rent: **+3%**

Housing cost-burdened families have less to spend on food, healthcare, and other basic needs.

COST-BURDEN RATES BY HOUSEHOLD TYPES

There are **643,332** cost-burdened Minnesotans (27% of all residents).



342,034 owners are cost-burdened (20% of all owners)

301,298 renters are cost-burdened (48% of all renters)

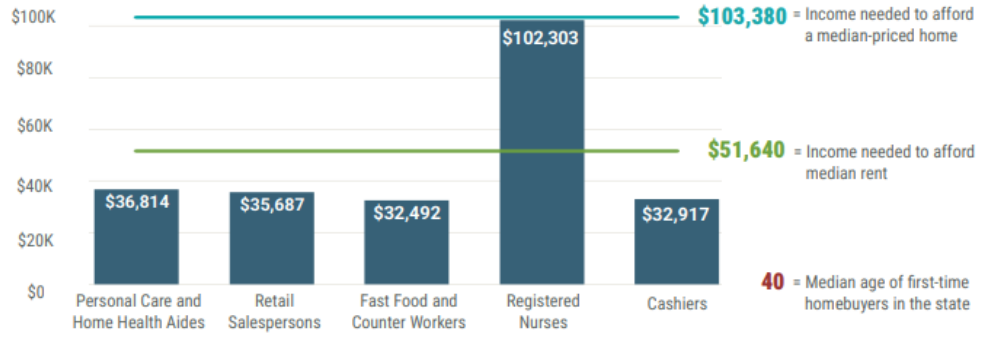
144,965 renters are severely cost-burdened (23% of all renters)

77,313 senior renters are cost-burdened (63% of all senior renters)

299,000 children live in cost-burdened households (23% of all children)

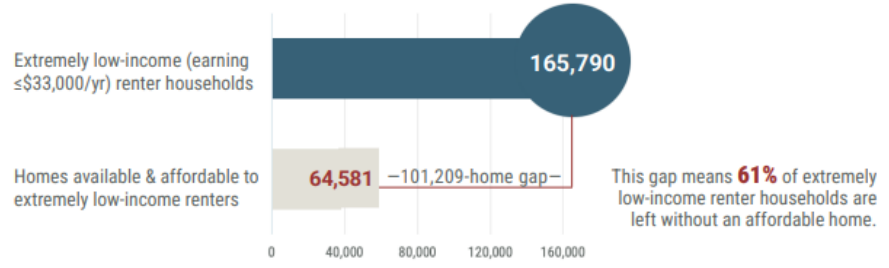
Earnings in the state's highest-demand jobs fall short of both rental and homeownership costs.

EARNINGS IN MINNESOTA'S HIGHEST-DEMAND JOBS COMPARED TO HOUSING COSTS



The supply of available and affordable homes falls far short for extremely low-income renters.

EXTREMELY LOW-INCOME RENTER HOUSEHOLDS COMPARED TO THE SUPPLY OF AFFORDABLE HOMES



MHP 2026 Legislative Agenda

Build and Preserve More Homes

Promote Housing Stability and Prevent Homelessness

Expand Housing Solutions



MHP Coalitions and Partnerships:

- Our Future Starts at Home
- Nourish MN
- Yes to Homes!
- Homes for All
- ERASE (End Rental Arrears and Stop Evictions)
- Minnesota Rural Development Workgroup
- Minnesota Housing Stability Coalition
- 4d Affordable Housing Tax Reform Alliance
- Manufactured Homes Workgroup



Build and Preserve More Homes

- **Allow more homes and housing choices (Yes to Homes!)**
- Invest through Housing Bonds (more from MCCD later!)
- **Strengthen the State Housing Tax Credit (SHTC)**
- Stabilize Affordable Homes (Housing Stability Coalition)
- Maximize the Low Income Housing Tax Credit (LIHTC) Impact



yes TO HOMES MN

mhp
improving home & community

What's in the 2026 bill?

- Base items for cities of a certain size
- Menu of options based on city size

Support the YTH Coalition:

- Join the coalition
- Sign the petition
- Ask your local elected officials to sign on to the letter of support



State Housing Tax Credit

Workforce Housing Program Eligibility

Geographic Balance

Commit to the credit! Extend the sunset

State Housing Tax Credit

Mark your calendar:
The 2026 SHTC portal opens
February 17!

Promote Housing Stability and Prevent Homelessness

- **Fund Family Homelessness Prevention (FHPAP)**
- Enact Source of Income Protection



Family Homeless Prevention and Assistance Program (FHPAP)

Number of Months Behind Per Year	Average Gross Rent	Total Estimated Annual Need
~260,000 months	$1,380/month	~$350,000,000

$35 M = 10% of the assessed annual need



Expand Housing Solutions

- **Secure Predictable Funding for Homes**



SF 2621 – Sen Mohamed

SF 3279 – Rep Howard

Housing Infrastructure Bonds

Kelly Law, MCCD Senior Policy and Field Building Advisor

Klaw@mccdmn.org



Eligible Uses for HIBs

- Permanent supportive housing for individuals and families experiencing homelessness
- Affordable housing for seniors 55 and older
- Preservation of federally assisted rental housing
- Foreclosed properties to be used for affordable rental housing
- Rent restricted properties with units affordable to households at 50% of the area median income

Since 2012, with more than $800 million in authorized funding, HIBs have been used to build or preserve more than 7,000 homes across Minnesota



2026 HIBs Legislative Strategy

- Governor Walz proposed $50 million in Housing Infrastructure Bonds and $10 million for the Publicly Owned Housing Program (POHP)

- 2026 Advocates Bill
  - A new authorization of $200 million
  - Sen. Port and Rep. Howard will author the bill
  - Doesn't need a super majority to pass like a typical bonding bill



Welcome Housing Chairs!



Senator Lindsey Port
District 55



Rep Mike Howard
District 51A



Rep Spencer Igo
District 7A

Upcoming Events

Start with Home Rally!

February 23, 10:00 – 11:30, Capitol Rotunda

OFSAH Lobby Day

March 17, opportunities all day, Capitol



Thank you for attending,
let's stay connected!

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MHP Policy Manager